

26 February 2025

Windar Photonics plc
("Windar" or the "Company")

Issue of Equity in Lieu of Directors' Fees

Windar Photonics plc (AIM: WPHO), the technology group that has developed a LiDAR wind sensor and software suite designed to monitor and optimise wind turbine performance across multiple turbine platforms, today announces that it has issued 329,956 new ordinary shares of £0.01 each ("Shares") at a price of 44.43 pence per Share (the "Issue Price") to settle Non-Executive Director fees due in respect of the 12 months to 31 December 2024. The Issue Price is calculated as the average of the Company's closing mid-market share price on the final business day of each calendar month between 1 January 2024 and 31 December 2024.

Details of the Shares issued and the fees settled are as follows:

	Fees due	Number of Shares	Shareholding on Admission	% Shareholding on Admission
David Lis	£86,600	194,913	2,020,984	2.10%
Paul Hodges	£25,000	56,268	3,526,586	3.66%
Gavin Manson*	£25,000	56,268	484,839	0.50%
Andy Richardson	£10,000	22,507	72,507	0.08%
Total	£146,600	329,956		

*Additional fees were charged by a company related to Gavin Manson for temporary executive services in addition to his fees as a non executive director. These additional fees were settled in cash and do not form part of this transaction.

Total voting rights

Application will be made for the admission of the Shares to trading on AIM, which is expected to become effective on or about 27 February 2025 ("Admission").

Immediately following Admission the Company will have 96,367,826 Shares in issue. The Company does not hold any shares in treasury and all of the Shares have equal voting rights. Therefore, the figures above represent the total voting rights in the Company and may be used by shareholders as the denominator for the calculations by which they can determine if they are required to notify their interest in, or a change to their interest in the Company under the FCA's Disclosure Guidance and Transparency Rules.

For further information, please contact:

Windar Photonics plc

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Gavin Manson, Director

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Nominated Adviser

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Dowgate Capital Limited**Broker**

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1	Details of the person discharging managerial responsibilities ("PDMR") / person closely associated ("PCA")	
a)	Name	David Lis
2	Reason for the notification	
a)	Position/status	Non-Executive Chairman
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Windar Photonics plc
b)	LEI	2138003JZZMKJGOOCR02
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 1 pence each GB00BTFR4F17
b)	Nature of the transaction	Issue of New Ordinary Shares in lieu of fees
c)	Price(s) and volume(s)	Volume: 194,913 ordinary shares Price: 44.43 pence
d)	Aggregated information - Aggregated volume - Price	N/A
e)	Date of the transaction	25 February 2025

f)	Place of the transaction	Outside of a trading venue
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1	Details of the person discharging managerial responsibilities ("PDMR") / person closely associated ("PCA")	
a)	Name	Andrew ("Andy") John Richardson
2	Reason for the notification	
a)	Position/status	Non-Executive Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Windar Photonics plc
b)	LEI	2138003JZZMKJGOOCR02
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 1 pence each GB00BTFR4F17
b)	Nature of the transaction	Issue of New Ordinary Shares in lieu of fees
c)	Price(s) and volume(s)	Volume: 22,507 ordinary shares Price: 44.43 pence
d)	Aggregated information - Aggregated volume - Price	N/A
e)	Date of the transaction	25 February 2025
f)	Place of the transaction	Outside of a trading venue

1	Details of the person discharging managerial responsibilities ("PDMR") / person closely associated ("PCA")	
a)	Name	Paul Joseph Hodges
2	Reason for the notification	
a)	Position/status	Non-Executive Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Windar Photonics plc
b)	LEI	2138003JZZMKJGOOCR02
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 1 pence each GB00BTFR4F17
b)	Nature of the transaction	Issue of New Ordinary Shares in lieu of fees
c)	Price(s) and volume(s)	Volume: 56,268 ordinary shares Price: 44.43 pence
d)	Aggregated information - Aggregated volume - Price	N/A
e)	Date of the transaction	25 February 2025
f)	Place of the transaction	Outside of a trading venue

1	Details of the person discharging managerial responsibilities ("PDMR") / person closely associated ("PCA")	
a)	Name	Gavin Manson
2	Reason for the notification	
a)	Position/status	Executive Director
b)	Initial notification /Amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Windar Photonics plc
b)	LEI	2138003JZZMKJGOOCR02
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary shares of 1 pence each GB00BTFR4F17
b)	Nature of the transaction	Issue of New Ordinary Shares in leui of fees
c)	Price(s) and volume(s)	Volume: 56,268 ordinary shares Price: 44.43 pence
d)	Aggregated information - Aggregated volume - Price	N/A
e)	Date of the transaction	25 February 2025
f)	Place of the transaction	Outside of a trading venue